

# Powering Affordable Clean Energy (PACE) Rural Renewable Energy Loans

## OPEN DATE

Jul-23

## IMPORTANT DATES

USDA will begin accepting Letters of Interest starting on July 10, 2023, on a rolling basis until Sept. 29, 2023

## FEDERAL \$ AVAILABLE (\$THOUSANDS)

\$1,000,000

## AZ \$ AVAILABLE (\$THOUSANDS)

TBD

## RECIPIENT(S)

See eligible entities

## ELIGIBLE ENTITIES

Corporations, states & their subdivisions & agencies, Municipalities, Utility districts, Cooperatives, Nonprofits, Indian Tribes, regional, or village corporations, Limited Liability Companies or other for-profit entities (that generate electricity for resale)

## GRANT INFORMATION & HOW TO APPLY

<https://www.rd.usda.gov/programs-services/electric-programs/powering-affordable-clean-energy-pace-program>

## KEY FEDERAL CONTACT(S)

[SM.RD.RUS.IRA.Questions@usda.gov](mailto:SM.RD.RUS.IRA.Questions@usda.gov)

## DESCRIPTION

Additional funding for electric loans for renewable energy. At least 50 percent of the population served by a renewable energy project must live in communities with populations of 20,000 or fewer.

## EXAMPLE PROJECT(S)

Renewable electric energy generation & storage. Includes solar, wind, hydropower, biomass or geothermal sources

## NOTES

Available through 9/30/2031

