# Methane Reduction Investments

#### **OPEN DATE**

**TBD** 

#### **IMPORTANT DATES**

NETL anticipates issuing application documents in Aug. 2023 with an application availability period of 30 days: <a href="https://tinyurl.com/2jre7xtx">https://tinyurl.com/2jre7xtx</a>

# FEDERAL \$ AVAILABLE (\$THOUSANDS)

\$1,550,000

### **AZ \$ AVAILABLE (\$THOUSANDS)**

**TBD** 

## RECIPIENT(S)

For facilities, well operators, air pollution control agencies, other public or nonprofit private agencies, institutions, and organizations, and individuals

### **ELIGIBLE ENTITIES**

Well owners and operators; Air pollution control agencies (states, territories, locals, and tribes); other public or nonprofit private agencies, institutions, and organizations, individuals; potential others. Only state governments eligible for first round "IRA: Mitigating Emissions from Marginal Conventional Wells"

#### **GRANT INFORMATION & HOW TO APPLY**

https://tinyurl.com/2taad9ju

#### **KEY FEDERAL CONTACT(S)**

If you have further questions, please reach out to <a href="mailto:IRAStakeholders@epa.gov">IRAStakeholders@epa.gov</a>. Questions can be addressed via email to <a href="mailto:MERP@epa.gov">MERP@epa.gov</a>.

#### **DESCRIPTION**

To fund air pollution monitoring & reporting, community and oil/gas system climate resilience, shutting in and plugging wells, mitigating health effects in low-income/ disadvantaged communities

#### **EXAMPLE PROJECT(S)**

Climate resiliency of communities & petroleum & natural gas systems. Innovation & industrial equipment & processes that reduce emissions & waste. Permanently shutting in & plugging wells. Mitigating health effects of emissions, & legacy air pollution from petroleum & natural gas systems in low-income & disadvantaged communities. Supporting environmental restoration

# **NOTES**

- Establishes max annual methane waste emission rate of 25k metric tons of CO2e (vented, released, or flared) per facility, imposes penalty charges starting at \$900/ ton in 2024 & increasing to \$1,500 per ton by 2026
- \$700M is for activities at marginal conventional wells
- In partnership between EPA and DOE: https://tinyurl.com/yc2zpypz



